

**Financial Statements
and
Accountants' Compilation Report**

**Oklahoma Association of Middle & Junior
High Student Councils, Inc.
October 31, 2012**

**STANFIELD & O'DELL, P.C.
CONSULTANTS AND CERTIFIED PUBLIC ACCOUNTANTS
3211 SOUTH LAKEWOOD
TULSA, OK 74135**

ACCOUNTANTS' COMPILATION REPORT

To the Officers and Directors:
Oklahoma Association of Middle & Junior
High Student Councils, Inc.
Tulsa, Oklahoma

We have compiled the accompanying statement of financial position - modified cash basis of Oklahoma Association of Middle & Junior High Student Councils, Inc. (a non-profit Corporation) as of October 31, 2012, and the related statement of activities - modified cash basis for the one month and the ten months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Oklahoma Association of Middle & Junior High Student Councils, Inc.

Stanfield & O'Dell, P.C.

Tulsa, Oklahoma
November 8, 2012

Oklahoma Association of Middle & Junior High Student Councils, Inc.
Statement of Financial Position - Modified Cash Basis
October 31, 2012

ASSETS

CURRENT ASSETS

Checking - Bank of Oklahoma	\$	8,269.64
Deposit - Fall Conference 2012		500.00
Registration Fees 2012		<u>28,185.00</u>
Total Current Assets		<u>36,954.64</u>

TOTAL ASSETS \$ 36,954.64

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$	<u>301.46</u>
Total Liabilities		301.46

NET ASSETS - UNRESTRICTED

Net Assets - Beginning of Year		9,504.22
Increase in Net Assets		<u>27,148.96</u>
Total Net Assets		<u>36,653.18</u>

TOTAL LIABILITIES AND NET ASSETS \$ 36,954.64

Oklahoma Association of Middle & Junior High Student Councils, Inc.
Statement of Activities - Modified Cash Basis
For the Period Ended October 31, 2012

	<u>1 Month Ended</u> <u>October 31, 2012</u>	<u>10 Months Ended</u> <u>October 31, 2012</u>
Unrestricted:		
Contribution	\$ 0.00	\$ 6,000.00
Other Types of Income	40.28	40.28
Meeting Fees	0.00	330.00
Membership Dues	0.00	975.00
Registration Fees	<u>35,370.00</u>	<u>37,440.00</u>
	35,410.28	44,785.28
Operating Expenses		
Accounting Fees	550.00	4,901.50
Auto Expense	0.00	0.00
Bad Debt	3,514.50	3,514.50
Bank Charges	6.46	74.49
Board Meeting	0.00	213.20
Books/Reference Materials	0.00	78.00
Fall Conference - 2012		
Decorations/Flowers	0.00	120.00
Entertainment	1,499.00	1,499.00
Graphic Design	0.00	500.00
Meals	37.72	37.72
Plaques	902.00	902.00
Promotions	95.00	95.00
Printing	118.65	118.65
Rentals	245.00	245.00
Speakers	363.00	363.00
T Shirts	2,600.00	2,600.00
Venue	0.00	250.00
Supplies	340.37	340.37
Travel and Meeting Expenses	0.00	443.89
Web Design	<u>0.00</u>	<u>340.00</u>
Total Operating Expenses	<u>10,271.70</u>	<u>17,636.32</u>
Increase in Net Assets	<u>\$ 25,138.58</u>	<u>\$ 27,148.96</u>

(See Accountants' Compilation Report)