

**Oklahoma Association
of Middle & Junior
High Student Councils, Inc.**

Financial Statements

December 31, 2010 and 2009

Briscoe, Burke & Grigsby LLP

Certified Public Accountants

Tulsa, Oklahoma

Briscoe, Burke & Grigsby LLP
Certified Public Accountants
Tulsa, Oklahoma

ACCOUNTANT'S COMPILATION REPORT

Oklahoma Association of Middle & Junior High Student Councils, Inc.
Tulsa, Oklahoma

To the Officers and Directors :

We have compiled the accompanying statements of financial position of Oklahoma Association of Middle & Junior High Student Councils, Inc. (a non-profit Corporation) as of December 31, 2010 and 2009, and the related statements of activities and changes in net assets for the one month and twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Oklahoma Association of Middle & Junior High Student Councils, Inc.

Briscoe, Burke & Grigsby LLP
Certified Public Accountants

February 8, 2011

Oklahoma Association of Middle & Junior High Student Councils , Inc.
Statements of Financial Position
As of December 31, 2010 and 2009

Assets

	2010	2009
Current Assets		
BOK - Checking	\$ 15,968.88	\$ 15,544.63
09-10 Reg Fees Receivable	1,343.00	2,478.00
10-11 Reg Fees Receivable	10,265.00	0.00
Total Current Assets	\$ 27,576.88	\$ 18,022.63
Property and Equipment		
Office Equipment	\$ 499.99	\$ 499.99
Accumulated Depreciation	(499.99)	(499.99)
Total Property and Equipment	\$ 0.00	\$ 0.00
Total Assets	\$ 27,576.88	\$ 18,022.63

Oklahoma Association of Middle & Junior High Student Councils , Inc.
Statements of Financial Position
As of December 31, 2010 and 2009

Liabilities and Net Assets

	2010	2009
Liabilities		
Total Liabilities	\$ 0.00	\$ 0.00
Net Assets		
Net Assets	\$ 18,022.63	\$ 28,645.74
Increase/(Decrease) in Net Assets	9,554.25	(10,623.11)
Total Net Assets	\$ 27,576.88	\$ 18,022.63
Total Liabilities and Net Assets	\$ 27,576.88	\$ 18,022.63

Oklahoma Association of Middle & Junior High Student Councils , Inc.
Statements of Activities and Changes in Net Assets
For the One Month and Twelve Months Then Ended December 31, 2010 and 2009

	<u>1 Month Ended</u> <u>Dec. 31, 2010</u>	<u>1 Month Ended</u> <u>Dec. 31, 2009</u>	<u>12 Months Ended</u> <u>Dec. 31, 2010</u>	<u>12 Months Ended</u> <u>Dec. 31, 2009</u>
Revenue				
Registration Fees	0.00	0.00	52,680.00	51,860.00
Other Income	\$ 0.00	\$ 150.00	\$ 1,635.00	\$ 2,628.21
Total Revenue	\$ 0.00	\$ 150.00	\$ 54,315.00	\$ 54,488.21
Operating Expenses				
Accounting Service	\$ 2,379.37	\$ 0.00	\$ 8,231.83	\$ 9,218.98
Advertising Expense	300.00	0.00	450.00	1,743.97
Auto Expense	0.00	0.00	888.10	1,709.85
Bad Debt Expense	0.00	480.00	0.00	480.00
Bank Charges	11.60	10.93	87.79	77.64
Conf Dues & Subs.	0.00	0.00	225.00	0.00
Conference Badges / Lanyards	0.00	0.00	0.00	233.00
Conference Deco / Props	0.00	0.00	1,701.90	605.78
Conference Games / Entertain .	0.00	0.00	1,762.00	4,932.40
Conference Meals	4,875.00	0.00	12,302.68	16,939.21
Equipment Rental	0.00	0.00	345.44	0.00
Facility Rental	2,600.00	0.00	2,600.00	3,105.00
Lights / Sound / Music / DVD	213.75	0.00	213.75	0.00
Miscellaneous	45.00	0.00	1,869.00	1,123.70
Other Conf Expenses	0.00	0.00	1,102.26	579.14
Postage / Packets	0.00	0.00	123.67	192.20
Printing / Copies	0.00	0.00	0.00	19.53
Prizes	0.00	0.00	0.00	68.70
Security / EMS	0.00	0.00	0.00	100.00
Speaker Fees / Travel	800.00	0.00	9,600.00	11,715.03
Sponsor Fees	0.00	0.00	0.00	660.00
Substitute Teachers	0.00	0.00	65.00	0.00
Supplies	0.00	0.00	27.77	4,039.00
T-Shirt Expense	103.50	0.00	1,937.50	3,406.05
Travel & Meeting Expenses	0.00	0.00	927.06	2,269.19
Web Site	0.00	0.00	300.00	1,892.95
Total Operating Expenses	\$ 11,328.22	\$ 490.93	\$ 44,760.75	\$ 65,111.32
Change in Net Assets	\$ (11,328.22)	\$ (340.93)	\$ 9,554.25	\$ (10,623.11)
Net Assets - Beginning of Year	\$ 38,233.50	\$ 18,363.56	\$ 18,022.63	\$ 28,645.74
Net Assets - End of Year	\$ 26,905.28	\$ 18,022.63	\$ 27,576.88	\$ 18,022.63

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 Accrual Basis

OAMJHSC
 General Ledger
 As of December 31, 2010

Type	Date	Num	Name	Split	Amount	Balance
1000 - BOK - Checking						20,157.10
Check	12/1/2010	1713	Briscoe, Burke & Grigsby ...	6000 - Accounting Service	-2,379.37	17,777.73
Check	12/1/2010	1714	Hillsdale Freewill Baptist ...	-SPLIT-	-7,688.75	10,088.98
Check	12/9/2010	1715	Susan Orton	6016 - Miscellaneous	-45.00	10,043.98
Check	12/9/2010	1716	Fellowship Printing	6001 - Advertising Expen...	-300.00	9,743.98
Transfer	12/13/2010	Dep		1102 - 10-11 Reg Fees ...	7,140.00	16,883.98
Check	12/13/2010	1717	Real Inspiration Inc.	6022 - Speaker Fees / Tr...	-800.00	16,083.98
Check	12/13/2010	1718	Triple T Printing	6026 - T-Shirt Expense	-103.50	15,980.48
Check	12/14/2010	EFT	Bank of Oklahoma	6004 - Bank Charges	-11.60	15,968.88
Total 1000 - BOK - Checking					-4,188.22	15,968.88
1001 - Petty Cash						0.00
Total 1001 - Petty Cash						0.00
Accounts Receivable						0.00
Total Accounts Receivable						0.00
Registration Fees Receivable						0.00
Total Registration Fees Receivable						0.00
1002 - Undeposited Funds						0.00
Total 1002 - Undeposited Funds						0.00
1100 - 08-09 Reg Fees Receivable						0.00
Total 1100 - 08-09 Reg Fees Receivable						0.00
1101 - 09-10 Reg Fees Receivable						1,343.00
Total 1101 - 09-10 Reg Fees Receivable						1,343.00
1102 - 10-11 Reg Fees Receivable						17,405.00
Transfer	12/13/2010			1000 - BOK - Checking	-7,140.00	10,265.00
Total 1102 - 10-11 Reg Fees Receivable					-7,140.00	10,265.00
1500 - Office Equipment						499.99
Total 1500 - Office Equipment						499.99
1550 - Accumulated Depreciation						-499.99
Total 1550 - Accumulated Depreciation						-499.99
1150 - Petty Cash Receivable						0.00
Total 1150 - Petty Cash Receivable						0.00
Conference Expense Payable						0.00
Total Conference Expense Payable						0.00
Payroll Liabilities						0.00
Total Payroll Liabilities						0.00
2100 - 08-09 Accounts Payable						0.00
Total 2100 - 08-09 Accounts Payable						0.00
Fund Balance						0.00
Total Fund Balance						0.00
3000 - Net Assets						-18,022.63
Total 3000 - Net Assets						-18,022.63
30000 - Opening Bal Equity						0.00
Total 30000 - Opening Bal Equity						0.00
Registration Refund						0.00

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 Accrual Basis

OAMJHSC
 General Ledger
 As of December 31, 2010

Type	Date	Num	Name	Split	Amount	Balance
Total Registration Refund						0.00
4000 - Registration Fees						-52,680.00
Total 4000 - Registration Fees						-52,680.00
4001 - Other Income						-1,635.00
Total 4001 - Other Income						-1,635.00
Depreciation						0.00
Total Depreciation						0.00
Payroll Expenses						0.00
Total Payroll Expenses						0.00
Photos						0.00
Total Photos						0.00
Speaker Travel Expense						0.00
Total Speaker Travel Expense						0.00
Sponsor Travel Expense						0.00
Total Sponsor Travel Expense						0.00
Uncollectible Fees						0.00
Total Uncollectible Fees						0.00
6000 - Accounting Service						5,852.46
Check	12/1/2010	1713	Briscoe, Burke & Grigsby ...	1000 - BOK - Checking	2,379.37	8,231.83
Total 6000 - Accounting Service					2,379.37	8,231.83
6001 - Advertising Expense						150.00
Check	12/9/2010	1716	Fellowship Printing	1000 - BOK - Checking	300.00	450.00
Total 6001 - Advertising Expense					300.00	450.00
6002 - Auto Expense						888.10
Total 6002 - Auto Expense						888.10
6003 - Bad Debt Expense						0.00
Total 6003 - Bad Debt Expense						0.00
6004 - Bank Charges						76.19
Check	12/14/2010	EFT	Bank of Oklahoma	1000 - BOK - Checking	11.60	87.79
Total 6004 - Bank Charges					11.60	87.79
6005 - Conf Dues & Subscriptions						225.00
Total 6005 - Conf Dues & Subscriptions						225.00
6006 - Conference Badges / Lanyards						0.00
Total 6006 - Conference Badges / Lanyards						0.00
6007 - Conference Bags						0.00
Total 6007 - Conference Bags						0.00
6008 - Conference Deco / Props						1,701.90
Total 6008 - Conference Deco / Props						1,701.90
6009 - Conference Games / Entertain.						1,762.00
Total 6009 - Conference Games / Entertain.						1,762.00
6010 - Conference Meals						7,427.68
Check	12/1/2010	1714	Hillsdale Freewill Baptist ...	1000 - BOK - Checking	4,875.00	12,302.68

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Accrual Basis

OAMJHSC
General Ledger
As of December 31, 2010

Type	Date	Num	Name	Split	Amount	Balance
Total 6010 · Conference Meals					4,875.00	12,302.68
6011 · Equipment Rental						345.44
Total 6011 · Equipment Rental						345.44
6012 · Facility Rental						0.00
Check	12/1/2010	1714	Hillsdale Freewill Baptist ...	1000 · BOK - Checking	2,600.00	2,600.00
Total 6012 · Facility Rental					2,600.00	2,600.00
6013 · Janitorial						0.00
Total 6013 · Janitorial						0.00
6014 · Liability Insurance						0.00
Total 6014 · Liability Insurance						0.00
6015 · Lights / Sound / Music / DVD						0.00
Check	12/1/2010	1714	Hillsdale Freewill Baptist ...	1000 · BOK - Checking	213.75	213.75
Total 6015 · Lights / Sound / Music / DVD					213.75	213.75
6016 · Miscellaneous						1,824.00
Check	12/9/2010	1715	Susan Orton	1000 · BOK - Checking	45.00	1,869.00
Total 6016 · Miscellaneous					45.00	1,869.00
6017 · Other Conf Expenses						1,102.26
Total 6017 · Other Conf Expenses						1,102.26
6018 · Postage / Packets						123.67
Total 6018 · Postage / Packets						123.67
6019 · Printing / Copies						0.00
Total 6019 · Printing / Copies						0.00
6020 · Prizes						0.00
Total 6020 · Prizes						0.00
6021 · Security / EMS						0.00
Total 6021 · Security / EMS						0.00
6022 · Speaker Fees / Travel						8,800.00
Check	12/13/2010	1717	Real Inspiration Inc.	1000 · BOK - Checking	800.00	9,600.00
Total 6022 · Speaker Fees / Travel					800.00	9,600.00
6023 · Sponsor Fees						0.00
Total 6023 · Sponsor Fees						0.00
6024 · Substitute Teachers						65.00
Total 6024 · Substitute Teachers						65.00
6025 · Supplies						27.77
Total 6025 · Supplies						27.77
6026 · T-Shirt Expense						1,834.00
Check	12/13/2010	1718	Triple T Printing	1000 · BOK - Checking	103.50	1,937.50
Total 6026 · T-Shirt Expense					103.50	1,937.50
6027 · Travel & Meeting Expenses						927.06
Total 6027 · Travel & Meeting Expenses						927.06
6028 · Web Site						300.00
Total 6028 · Web Site						300.00

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Accrual Basis

OAMJHSC
General Ledger
As of December 31, 2010

Type	Date	Num	Name	Split	Amount	Balance
No acct						0.00
Total no acct						0.00
TOTAL					0.00	0.00

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Accrual Basis

OAMJHSC
Adjusting Journal Entries
December 2010

<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
TOTAL				<u><u> </u></u>	<u><u> </u></u>

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OAMJHSC
Reconciliation Summary
1000 - BOK - Checking, Period Ending 12/31/2010

	<u>Dec 31, 10</u>
Beginning Balance	21,491.59
Cleared Transactions	
Checks and Payments - 9 items	-11,339.46
Deposits and Credits - 1 item	<u>7,140.00</u>
Total Cleared Transactions	<u>-4,199.46</u>
Cleared Balance	<u><u>17,292.13</u></u>
Uncleared Transactions	
Checks and Payments - 2 items	<u>-1,323.25</u>
Total Uncleared Transactions	<u>-1,323.25</u>
Register Balance as of 12/31/2010	<u><u>15,968.88</u></u>
Ending Balance	15,968.88

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OAMJHSC
Reconciliation Detail
1000 - BOK - Checking, Period Ending 12/31/2010

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						21,491.59
Cleared Transactions						
Checks and Payments - 9 items						
Check	11/16/2010	1708	Wendy Howard	X	-391.44	-391.44
Check	11/16/2010	1711	The Small Pocket P...	X	-250.00	-641.44
Check	11/16/2010	1709	Brooke Perez	X	-169.80	-811.24
Check	12/1/2010	1714	Hillsdale Freewill Ba...	X	-7,688.75	-8,499.99
Check	12/1/2010	1713	Briscoe, Burke & Gri...	X	-2,379.37	-10,879.36
Check	12/9/2010	1716	Fellowship Printing	X	-300.00	-11,179.36
Check	12/9/2010	1715	Susan Orton	X	-45.00	-11,224.36
Check	12/13/2010	1718	Triple T Printing	X	-103.50	-11,327.86
Check	12/14/2010	EFT	Bank of Oklahoma	X	-11.60	-11,339.46
Total Checks and Payments					-11,339.46	-11,339.46
Deposits and Credits - 1 item						
Transfer	12/13/2010	Dep		X	7,140.00	7,140.00
Total Deposits and Credits					7,140.00	7,140.00
Total Cleared Transactions					-4,199.46	-4,199.46
Cleared Balance					-4,199.46	17,292.13
Uncleared Transactions						
Checks and Payments - 2 items						
Check	2/3/2010	1663	Tulsa Public Schools		-523.25	-523.25
Check	12/13/2010	1717	Real Inspiration Inc.		-800.00	-1,323.25
Total Checks and Payments					-1,323.25	-1,323.25
Total Uncleared Transactions					-1,323.25	-1,323.25
Register Balance as of 12/31/2010					-5,522.71	15,968.88
Ending Balance					-5,522.71	15,968.88